GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3415
ANSWERED ON:07.09.2007
LOANS FROM NABARD
Danve Shri Raosaheb Patil

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government has received proposals from various States,particularly Maharashtra seeking loans/financial assistance for various developmental projects from National Bank for Agriculture and Rural Development in the recent past;

(b) if so, the details thereof, State-wise and project-wise;

(c) whether the NABARD has imposed any conditions regarding the utilization of loan amount; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b) : The details of proposals received from various State Governments seeking financial assistance for various developmental projects from National Bank for Agriculture and Rural Development (NABARD) during the year 2007-08, under Rural Infrastructure Development Fund (RIDF)-XIII, State-wise and Project-wise, is annexed.

(c) & (d) : NABARD has advised the State Governments to take up the projects for implementation as per the approved phasing period and seek reimbursement of expenditure incurred by them and submit Project Completion Reports on completion of the projects. The State Governments are implementing the projects sanctioned by NABARD as per the phasing and terms and conditions of sanction conveyed to them.